

Cypress Village Property Owners Association, Inc.
Minutes of Board of Directors Meeting
April 1, 2010

I. Call Meeting to Order: The monthly meeting of the Board of Directors of Cypress Village Property Owners Association was held on Thursday, April 1, 2010 at LPI Property Management, 3900 Magnolia St., Pearland, Texas 77584. A quorum was established by the presence of, Rob Nunez, Carolyn Lake, Anthony Robinson, Chad Hammons, and John Pitre. Tracy Goza was present representing LPI Property Management. The meeting was called to order at 7:10 pm.

II. Presidents Comments: Rob Nunez welcomed everyone to the meeting and stated he felt we had a very aggressive agenda and was anxious to get started.

III. Financial Report: Tracy Goza with LPI gave the financial report.

Rob Nunez made the motion. Chad Hammons Seconded the motion. To accept the financial statements as presented and work with Daughtery and Jordan to prepare a collection policy to be completed and presented at the next month board meeting. The motion passed unanimously.

IV. Old Business:

A. Electrical Bids for lighting of Entry Ways.

John Pitre made the motion. Chad Hammons seconded the motion. To seek to bids to provide conventional lighting to the four entryways and the corner of Magnolia and Harkey. The motion passed unanimously.

B. News Letter.

Chad Hammons made the motion. Rob Nunez seconded the motion. To seek 3 different proposals from Illustratus for a news letter. The proposals will be sent via email for a vote over the next couple of weeks. The motion passed unanimously.

C. Bank Reserves.

Carolyn Lake made the motion. Rob Nunez seconded the motion. To purchase 1 \$10,000.00 CD every other month for the next year for a total of 6 CD's. The motion passed unanimously.

V. New Business:

A. Landscaping Contract.

John Pitre made the motion. Rob Nunez seconded the motion. To accept the proposal by Canyon Landscaping for landscaping services from 4/1/2010 to 4/1/2011. The motion passed 3 to 2 with Anthony Robinson and Chad Hammons against.

B. HOA Annual Meeting Date.

Rob Nunez made the motion. Anthony Robinson seconded the motion. To set the annual meeting date to May 18th at 6:30 check-in and 7:00 start and to have Anthony Robinson write amendment to bylaws to have annual meeting in May. Motion passed unanimously.

C. Annual BBQ Date.

Chad Hammons made the motion. Rob Nunez seconded the motion. To have the annual BBQ on June 6th and set the budget to \$2,500.00. The motion passed unanimously.

D. Insurance.

John Pitre made the motion. Carolyn Lake seconded the motion. To have LPI seek bids for possibly insuring the fence around the perimeter of the subdivision. The motion passed unanimously.

E. Monthly Board Meetings.

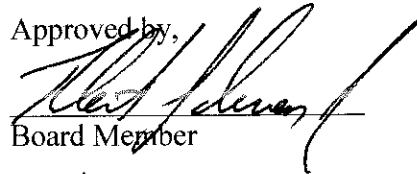
John Pitre made the motion. Carolyn Lake seconded the motion. To have a monthly board meeting on the first Thursday of each month at 6:30 at the offices of LPI Property Management. The motion passed unanimously.

VI. Adjournment

The meeting was adjourned at 8:45 PM.

Respectfully submitted,
By Tracy F. Goza
Association Manager

Approved by,



Board Member

5/6/10
Date