

Cypress Village Property Owners Association, Inc.
Minutes of Board of Directors Meeting
July 15, 2010

I. Call Meeting to Order: The monthly meeting of the Board of Directors of Cypress Village Property Owners Association was held on Thursday, July 15, 2010 at LPI Property Management, 3900 Magnolia St., Pearland, Texas 77584. A quorum was established by the presence of, Rob Nunez, Carolyn Lake, Heather Hill and Anthony Robinson. Tracy Goza and Miranda Garcia were present representing LPI Property Management. The meeting was called to order at 6:50 pm.

II. Presidents Comments: Rob Nunez welcomed everyone to the meeting.

III. Approval of Minutes: Rob Nunez made the motion. Carolyn Lake Seconded the motion. To accept 5/6/2010 meeting minutes as presented. The motion passed unanimously.

IV. Financial Report: Tracy Goza with LPI gave the financial report. Carolyn Lake made the motion. Heather Hill Seconded the motion. To accept the April 2010 and May 2010 financial statements as presented. The motion passed unanimously.

V. Old Business:

A. Electrical Bids for lighting of Entry Ways.

Nothing was presented and No Action was taken.

B. News Letter.

Discussion was had concerning whom to put in charge of the news letter going forward since Chad is no longer on the board. LPI will change login and password to allow Heather Hill to be in charge of news letter.

C. Bank Reserves.

LPI presented copy of purchase docs for the new CD.

D. Landscape Contract

Carolyn Lake made the motion Rob Nunez Seconded the motion. To continue using TPTL until the end of Canyon Landscaping contract term. The motion passed unanimously.

E. HOA Annual Meeting

LPI presented copy of annual meeting minutes to be reviewed. No action needed at this time.

F. Insurance (fencing)

LPI presented a quote from Associations. No action was required. Action was taken at last meeting.

G. Fencing in Section II.

LPI presented copy check for the fence repairs.

H. HOA Law Firm

LPI presented proposals from Daughty & Jordan and Crinion Davis & Richardson LLP. Tracy Goza with LPI will get one more proposal.

VI. New Business:

A. Discussion concerning house that burned.

B. Agenda

Agenda will be broken into two parts for August meeting. Regular and Executive session.

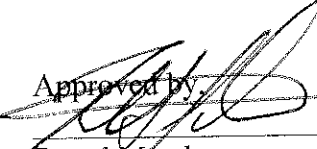
C. New Treasurer

Carolyn Lake made the motion to nominate Anthony Robinson for Treasurer. Rob Nunez Seconded the motion. The motion passed unanimously.

VII. Adjournment

The meeting was adjourned at 7:46 PM.

Respectfully submitted,
By Miranda Garcia

Approved by: 
Board Member