

Cypress Village Property Owners Association, Inc.
Minutes of Board of Directors Meeting
September 2, 2010

I. Call Meeting to Order: The monthly meeting of the Board of Directors of Cypress Village Property Owners Association was held on Thursday, September 2, 2010 at LPI Property Management, 3900 Magnolia St., Pearland, Texas 77584. A quorum was established by the presence of, Rob Nunez, Heather Hill, Carolyn Lake and Anthony Robison. Tracy Goza was present representing LPI Property Management. The meeting was called to order at 6:45 pm.

II. Presidents Comments: No comments given by Rob Nunez

III. Approval of Minutes: Rob Nunez made the motion. Heather Hill Seconded the motion. To accept 8/5/2010 meeting minutes as presented. The motion passed unanimously.

IV. Financial Report: Tracy Goza with LPI gave the financial report. Rob Nunez made the motion. Carolyn Lake Seconded the motion. To accept the July 2010 financial statements as presented. The motion passed unanimously.

V. Old Business:

A. Electrical Bids for lighting of Entry Ways- Rob made the Motion and Anthony Robinson Seconded the motion for John Pitre to proceed with the installation of the corner of Harkey and Magnolia as an example. The motion passed unanimously.

B. HOA Law Firm - No action was taken.

VI. New Business:

A: Discussion concerning late fees/interest. Carolyn Lake made the motion and Rob Nunez seconded the motion to charge a \$10.00 late fee and 18% interest, allowing a grace period until 10/10/2010. The motion passed unanimously.

B. Grass around mail box. Carolyn Lake made the motion and Rob Nunez seconded the motion to have TPTL plant new sod where the mail box was moved. With the cost not to exceed \$200.00. The motion passed unanimously.

C. National Night Out. Discussion was had concerning the activities and budget. Rob Nunez made the motion and Carolyn Lake seconded the motion to allow for a budget of \$250.00 plus postage. The motion passed unanimously.

VII. Adjournment

The meeting was adjourned at 7:05 PM.

Respectfully submitted,
By Tracy F. Goza

Approved by

Board Member