

Cypress Village Property Owners Association, Inc.
Minutes of Board of Directors Meeting
October 11, 2012

I. Call Meeting to Order: The monthly meeting of the Board of Directors for the Cypress Village Property Owners Association was held on Thursday, October 11, 2012 at LPI Property Management, 3900 Magnolia St., Pearland, Texas 77584. A quorum was established by the presence of Michelle Grant, John Pitre, Anthony Robinson, and Don Griffith. Kori Hoesel was present representing LPI Property Management. The meeting was called to order at 7:11 pm.

II. President's Comments: None

III. Approval of Minutes

A. 09/06/2012 Minutes- Don Griffith made the motion to approve the September minutes. Anthony Robinson seconded the motion. The motion passed unanimously.

IV. Financial Report:

A. August 2012- John Pitre made the motion to approve the August financial report and Don Griffith seconded the motion. The motion passed unanimously.

V. New Business:

A. Election of Officers- Don Griffith nominated John Pitre to the position of President and John accepted. Michelle Grant seconded the motion. John Pitre was elected unanimously to the position of President. Anthony Robinson nominated Don Griffith to the position of Vice President and Don accepted. Michelle Grant seconded the motion. Don Griffith was elected unanimously to the position of Vice President. Anthony Robinson nominated Latisha Odell to the position of Secretary and Latisha accepted. John Pitre seconded the motion. Latisha Odell was elected unanimously to the position of Secretary. John Pitre nominated Michelle Grant to the position of Treasurer and Michelle accepted. Anthony Robinson seconded the motion. Michelle Grant was elected unanimously to the position of Treasurer.

B. Discussion/Possible Action Pipeline Easement- John Pitre made a motion to have Greg Crinion's office negotiate with Seaway Pipeline. Michelle Grant seconded the motion. The motion passed unanimously.

C. Late Fee Policy/Management Certificate- John Pitre made the motion to approve the ratification of the Late Fee Policy. Don Griffith seconded the motion. The motion passed unanimously. John Pitre made the motion to give Don Griffith the authority to sign the Management Certificate. Michelle Grant seconded the motion. The motion passed unanimously.

D. Management Contract Renewal- John Pitre made the motion to approve the contract with LPI Property Management as Cypress Village's management company. Anthony Robinson seconded the motion. The motion passed unanimously.

E. 2013 Budget- John Pitre made the motion to approve the 2013 budget with revisions. Don Griffith seconded the motion. The motion passed unanimously.

F. ACC Approvals- None

VI. Old Business: None

VII. Homeowners Comments- None

VIII. Adjournment The meeting was adjourned at 8:13.

Executive Session- The Board voted to proceed per policy on the Deed Restriction Control, Delinquency Summary, and Attorney Status Report. The Executive Session was adjourned at 8:29.

Respectfully submitted,
By: Kori Hoesel

Approved by,

Board Member

Satisha Odell